

DSO Entity

**Agenda – General Assembly #10, 19 March 2025, 14:00 – 16:00 (CET)**

**Please, keep ready for the voting!**

- **your accountname and password**
- **laptop or smartphone**

**1. Welcome & introduction, establishing agenda and quorum**

+ TEST VOTING

**2. Antitrust statement + Rules of Engagement**

**3. Approval of the Meeting Minutes General Assembly #9 (18 December 2024)**

**4. Update on work programme and Expert Groups (EG)**

4.1 AR2024: Review on workstreams and implementation of Annual Plan 2024

4.2 Update on the integration of gas/H2-DSOs

**5. Governance related topics**

5.1 Admission of new members and acknowledgement for resignation of members to the EU DSO Entity

5.2 Approval of the **Annual Report 2024** (AR2024) and **financial Annual Accounts 2024** (incl. discharge of Board and management) \*)

**6. Any other business**

6.1 Statutory renewal of Mandate of Secretary General (upon proposal of the Board)

**7. Closing of the meeting**

\*) Attached separately: full version of **Annual Report 2024**, **Balance sheet and Profit & Loss Account**, confirmation letter by **VMW Accountants** and **draft minutes General Assembly #9**

## 2. Antitrust statement



Participants shall not discuss any competitively sensitive information at the meetings

Participants shall not discuss nor exchange competitively sensitive information regarding limiting production capacity or output.

Participants shall not discuss nor exchange issues regarding allocating customers or geographic areas.

Participants shall not discuss nor exchange competitively sensitive information regarding boycotting third parties or discriminating against or excluding other competitors, suppliers or customers.

## 2. Rules of Engagement in Zoom (and test voting)

✓ Use the Q&A icon:

- To type in your questions on agenda items
- Questions will be answered at the end of each agenda point

✓ Use chat function:

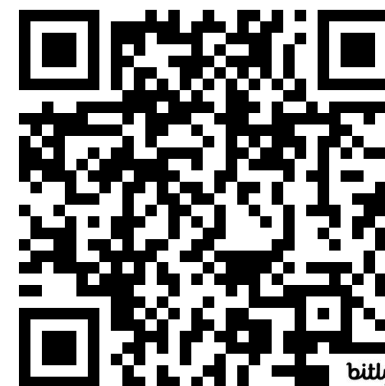
- For any technical issues
- To interact with other attendees

→ Mail to [tommaso.carbone@eudsoentity.eu](mailto:tommaso.carbone@eudsoentity.eu) for urgent issues

# USER Guide – member portal and voting system

- **Step-1/ laptop:**
- Please login into your account via the following link:  
<https://portal.eudsoentity.eu>

- **Or Step-1/ smartphone**
- Go to: <https://portal.eudsoentity.eu> or scan:



# On your laptop (1/3)



SIGN IN

## EU DSO Entity portal

[Forgot password?](#)

SIGN IN

Not a member yet? [Register here](#)

On your laptop (2/3)



DSO Entity portal

- Connected Customers
- Invoices & Bills
- Voting

Welcome Back Bram

WHAT'S NEW ?

General Assembly Meeting

11 maart 2025  
12:00

Brussels  
België

C

—

Br

📍

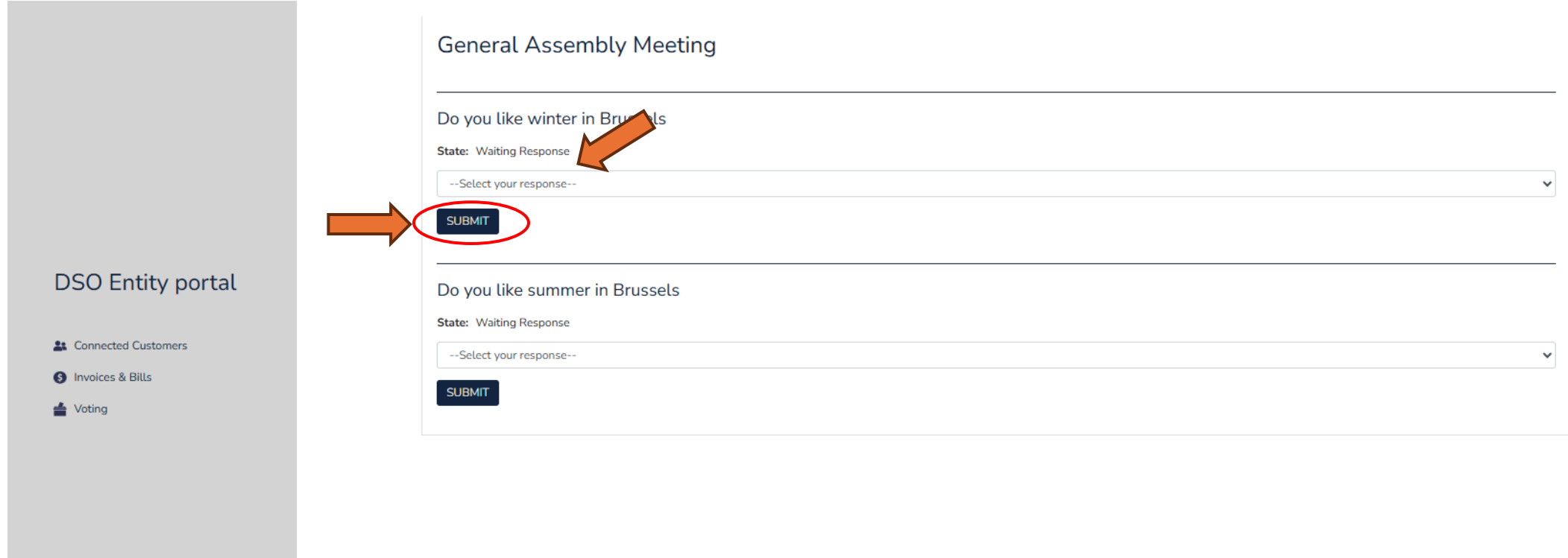
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## On your laptop (3/3)



DSO Entity portal

- Connected Customers
- Invoices & Bills
- Voting

General Assembly Meeting

Do you like winter in Brussels

State: Waiting Response

--Select your response--

SUBMIT

Do you like summer in Brussels

State: Waiting Response

--Select your response--

SUBMIT

Select your response and click “submit”.  
Refresh the page to see the next question when posted





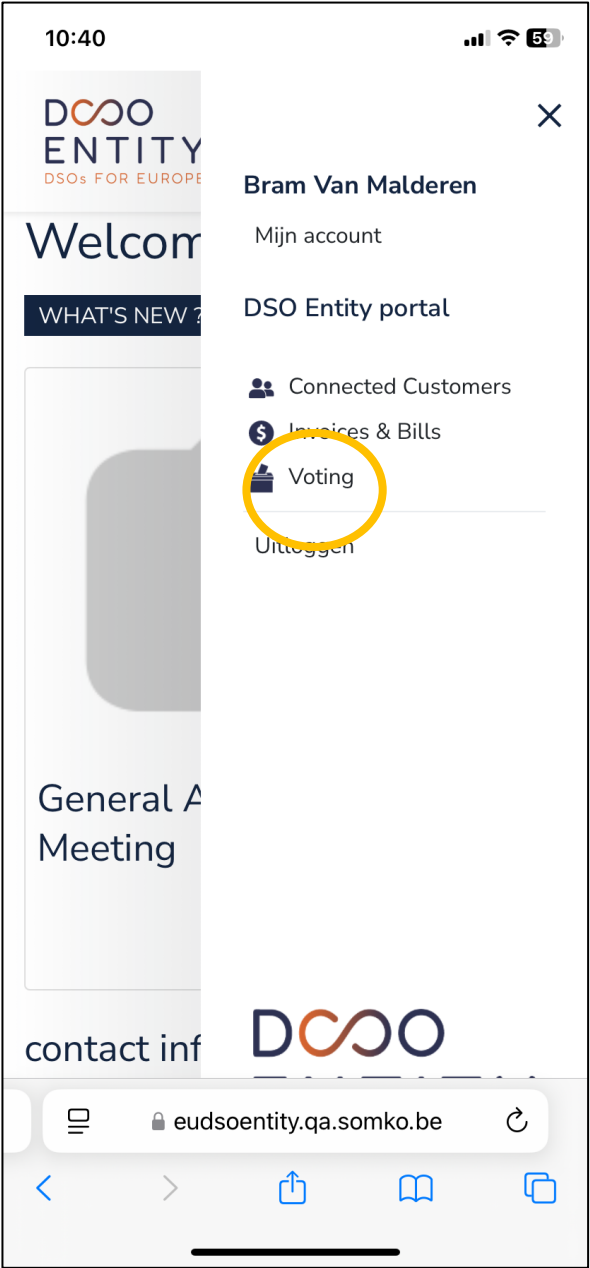
bitly

Scan to login ....

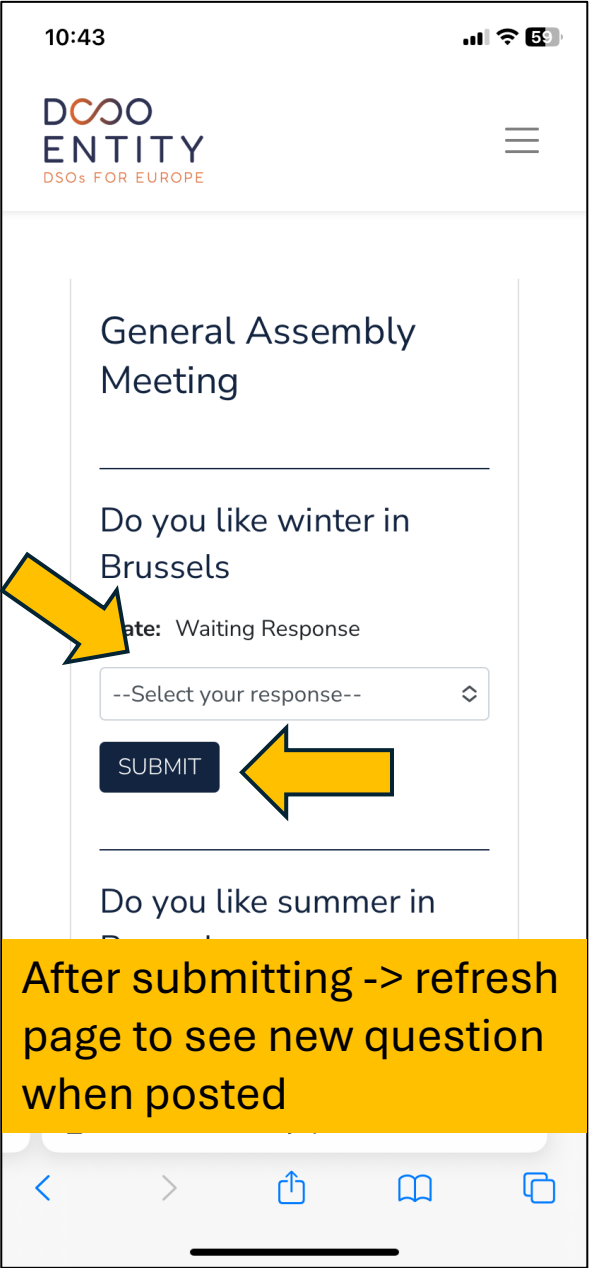
### On smartphone (1/3)



### On smartphone (2/3)



### On smartphone (3/3)



### 3. Approval of Minutes from General Assembly #9 (18 December 2024)



### 3. Minutes of meeting, 18 December 2024 (for approval)



INTERNAL

**Minutes General Assembly #9  
of EU DSO Entity AISBL**

**Held on 18 December 2024, 14:00 – 15:30 (CET) by video conference**

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**1. Welcome and introduction, establishing agenda and quorum**

Vincenzo Ranieri (Vincenzo) opened the meeting by welcoming the participants and presenting the agenda

## 4. Update on work programme and Expert groups, including

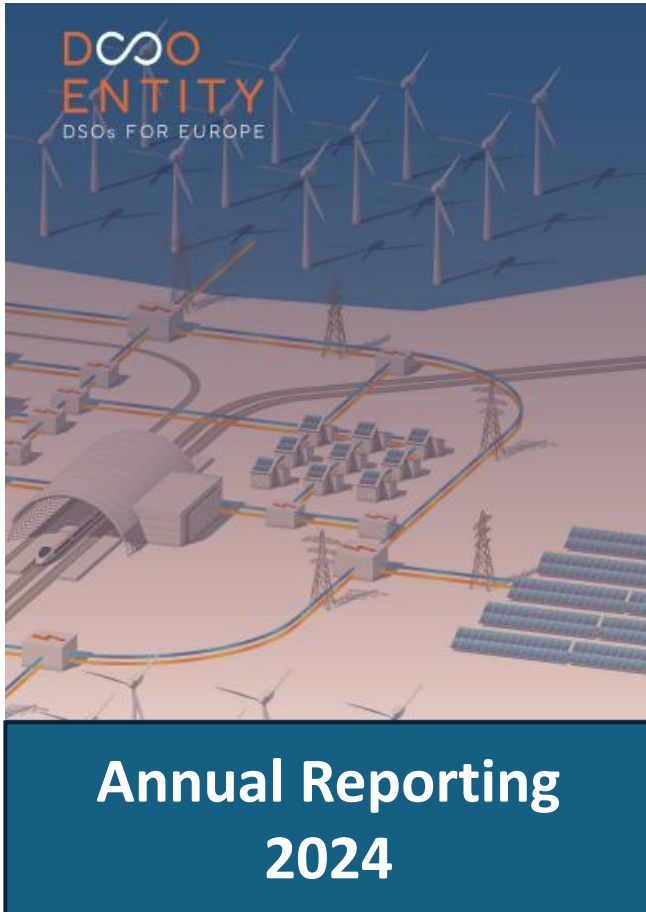
- 4.1 AR2024: Review on workstreams and implementation of Annual Plan 2024
- 4.2 Update on the integration of gas/H2-DSOs





# 4.1 Introduction to Annual Reporting 2024 (AR24)

## Activities reporting for the past year



**Legal obligation in Art. 55 (2d) (2019/943/EU) for DSO Entity to adopt: an annual report (delivery of mandated tasks)**

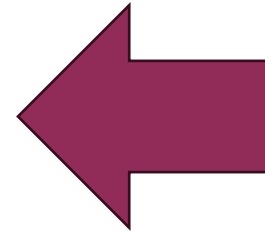
- **Scope:** The annual report is **an external document**, i.e. publicly available and accessible.
- **Objectives:** Proof of fulfillment of **legal requirements** and information for members.
- **Coordination with ACER before publication:** **Exchanges with ACER** on earlier drafts to receive their informal feedback before the official publication
- **Approval process:** In line with the statutes (Art. 16 (8j)) the annual report has to be approved by the Board (05/03) for **submission to the GA** (19/03, today)
- A detailed version of the Annual Report is attached separately

# Annual Reporting 2024: Structure

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Focus on the **detailed reporting**  
of the mandated activities of  
DSO Entity's EG/TFs

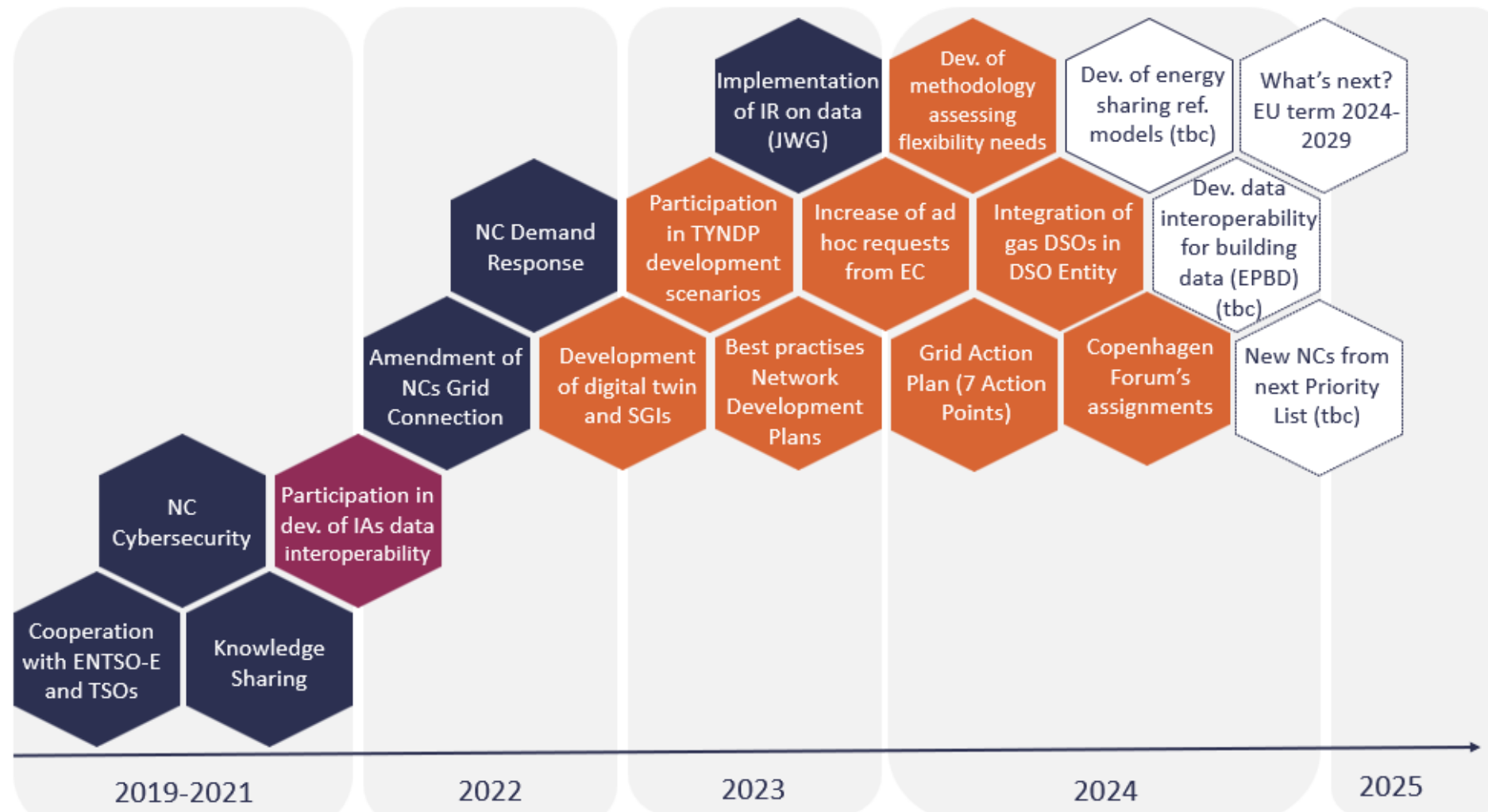
# From further initiatives by European Commission, DSO Entity's mandated tasks are growing to the benefit of DSOs

## Legend:

■ As provided by DSO Entity's mandate (\*Electricity Market Regulation (2019/943/EU) /\*\* Electricity Market Directive (2019/944/EU)/Implementing Regulation)

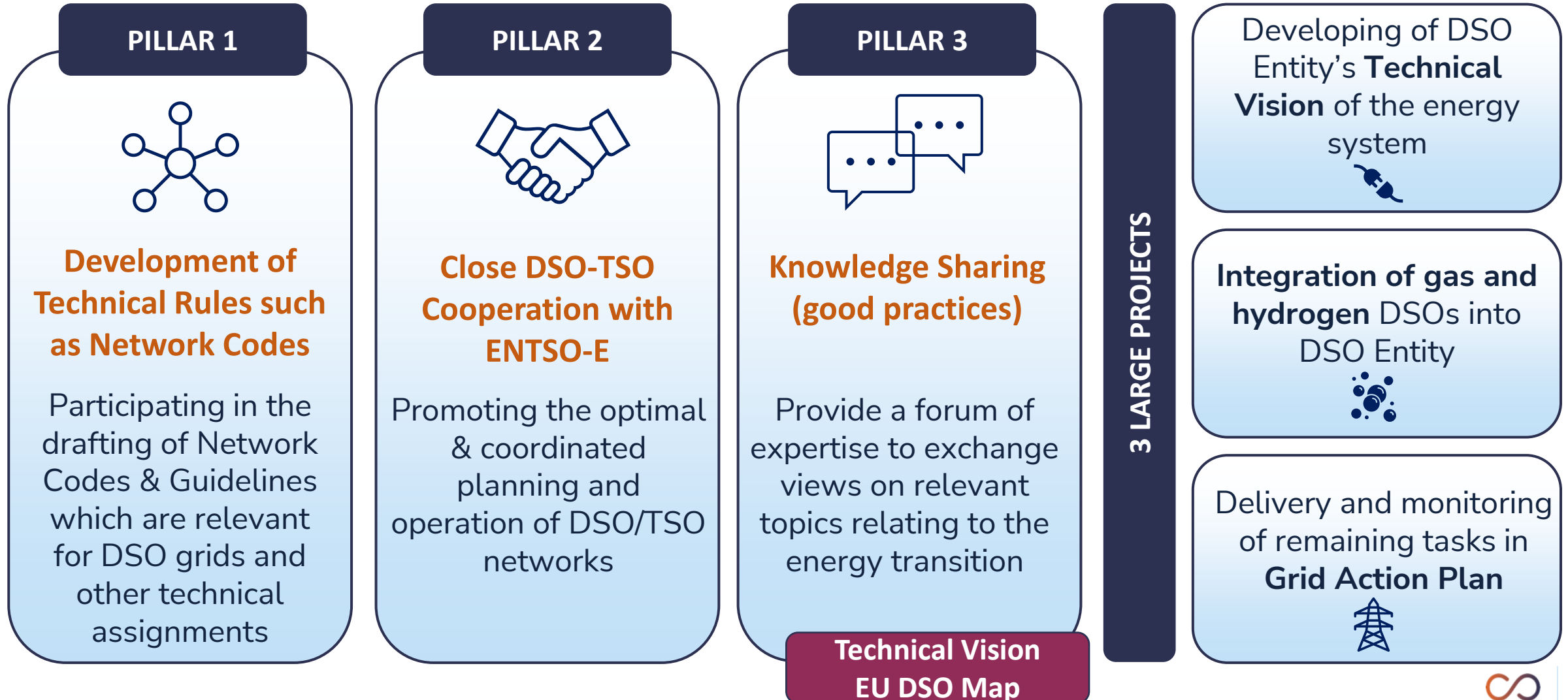
■ As provided by Implementing Regulation under the scope of DSO Entity's mandate

■ As assigned by the European Commission in other (non-) legislative acts under the scope of DSO Entity's mandate



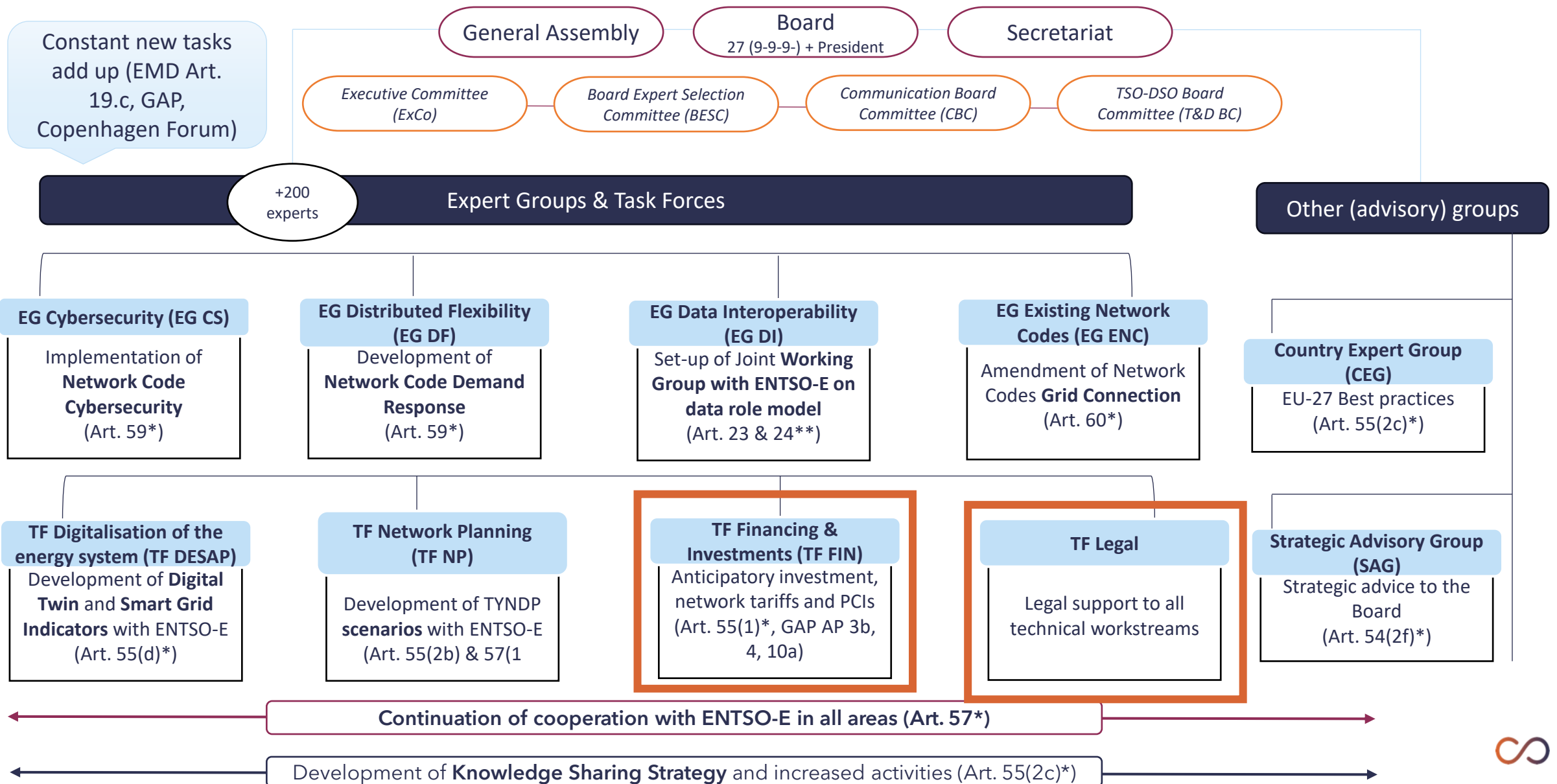
# Overview of DSO Entity's core activities in 2024:

## Three pillars & three extra projects






# Expert Groups at the core – two new TFs were added



**Working from the mandate, EGs and TFs deployed many activities, resulting in a variety of deliverables that help create future proof conditions for DSOs**

## EGs & TFs Activities

**2**



Proposals for  
Network Codes &  
Implementing Acts

**3**



Proposals for  
methodologies

**3**



Launched Public  
Consultations

**6**



Responses  
to Public  
Consultations

**8**



Working groups  
with ENTSO-E

**5**




Joint deliverables  
with ENTSO-E

**60<sup>\*)</sup>**



EGs/TFs  
Meetings

**20**



External  
Workshops

**8**




Dedicated  
stakeholders' groups

**200**



Members in  
EGs & TFs

**7**



Grid Action Plan  
deliverables

\*) This represents the number of regular EG/TF meetings, many more meetings are arranged for sub-groups and specific work streams

# Overview EG and TF Deliverables & Objectives

## A closer look (1/3)

### Network Code

Cybersecurity enters into force

Improve the **cyber resilience** of critical EU energy infrastructure and services.

Non-binding guidance for Electricity **Cybersecurity Impact Index**

Assist national competent authorities in **identifying key entities** within the electricity network

High-Impact and **Critical-Impact Processes**

Assist organizations preparing their **cybersecurity risk assessments, identifying processes crucial to the resilience** of the EU electricity system

Joint proposal for **Network Code Demand Response**

Enhance and facilitate the **integration of demand response (flexibility) services** into the electricity market

# Overview EG and TF Deliverables & Objectives

## A closer look (2/3)

**EGDI** - Guidance for the Mapping of National Practices for **information models**

**Assist member states in the mapping of the information models** to facilitate the operations of the retail market for electricity services

**EGDI** - Joint Proposal for an **Implementing Act in Customer Switching**

Facilitate the competition in the retail market by increasing transparency across member states on the **process for switching electricity supplier**

**TF DESAP** - Joint report on Challenges and opportunities related to Digital Twins and Smart Grid Indicators

Enabling the identification and prioritization of common challenges for DSOs and TSOs

**TF DESAP** - Report on key principles on **smart grid indicators**

Guidance and support for network operators on sustainable and **cost-effective smart grid investments**

# Overview EG and TF Deliverables & Objectives

## A closer look (3/3)

EU Grid Action Plan

Joint Implementation plan  
with **ENTSO-E** for  
**Technopedia**

Hub for information and collaboration, enhancing the overall effectiveness and reach of the TF DESAP's initiatives

Good practices on  
**Distribution Network  
Development Plans (DNDPs)**

Identify and harmonize good practices on DNDP drafting in Europe.

**TF FIN** - Position on  
anticipatory investments

Provide in Copenhagen forum a definition of anticipatory investments together with a general framework to facilitate these investments

**EG ExNC** - Proposal for  
amendments to **Grid  
connection Network Codes**

clarify the involvement of all European DSOs, highlighting issues like the applicability of the Requirements for Generators (RfG), grid forming, and the responsibilities between EV manufacturers and EV supply equipment manufacturers

Based on the Communication Strategy and related to the Knowledge Sharing Strategy, many channels were used to disseminate key messages to a targeted audience (1/2)

## COM & Events

302



Posts on  
Social Media

5k



LinkedIn  
Followers

349k



Impressions  
on LinkedIn

101k



Website  
visits

3k



NL Subscribers

8



Articles

26



Publications

82



Events (Int.  
& Ext.)

114



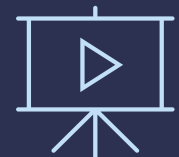
Participants to  
Annual Event

10



Public  
Consultations

6



Videos

Based on the Communication Strategy and related to the Knowledge Sharing Strategy, **many channels were used to disseminate key messages to a targeted audience (2/2)**

## Events 2024



## DSO ENTITY TALENT POOL

-  **30** High-level contributions between **President** and **Secretary General**
-  **26** Speakers involved from **BoD** and **EGs/TFs**
-  **21** Events in which **Secretariat members** represented the organisation.

## Social media 2024



January 2024 **3011** Followers  
January 2025 **4853** Followers



**+ 1842**  
Followers in one year

### Followers' demographics



**30,1 %**  
Utilities



**6,1 %**  
Oil & Gas



**4,2 %**  
Consulting



**4,1 %**  
Gvt & Admin

### Key KPIs on LinkedIn



**348,750** Impressions



**8,744** Reactions

### DSO Entity's activities on LinkedIn

- Dissemination of **events & activities**
- **3 Social Media Campaigns** (DSO Map, Grid Connection Paper, NCCS)
- Improvement on **brand identity**
- Engagement with **EG & TF** members



Engagement & Followers dropped  
after Elon Musk's handover



Gradual fade out from  
the platform (?)

# Overview delivery of Knowledge Sharing 2024



## TRACK 1 - DEVELOPMENT OF A TECHNICAL VISION

### Objective

Tackling the priority topics under a wholistic form by developing a Technical Vision.

### Deliverables

**5 December:** Technical Vision's Executive summary. It provides the joint and common vision of European DSOs for the future of the EU's energy system through a customer-centric approach.



## TRACK 2 - RAISING AWARENESS ON DSO DIVERSITY AND ROLE

### Objective

Sharing facts, figures, good practices on DSOs to raise awareness on their role and relevance for the energy transition and diversity in Europe.

### Deliverables

**09/24:** EU DSO Map poster – developed within the CEG.

**12/04 - 15/11:** Public webinars to disseminate the *Fit for 55 paper*: (1) grid capacity challenge (2) digitalisation of grid connection requests.

**Q3-4:** Development of a Permitting paper and contribution to the Pact of Engagement (Action Point 11 and 12 of the GAP)

**Q3-4:** Support on the GAP's Action Point 13 on supply chain through a member survey and preparation of joint statement

**Q3-4:** Highlights: (1) attendance in high-level meetings and grid conferences, (2) Joint informative session on grids w/ ENTSO-E in EU-Parliament (25/09); (3) joint initiatives with DSO associations (e.g. joint questions to EC hearings) , (4) joint DSO friendly letter with 15 other stakeholders



## TRACK 3 - OTHER ACTIVITIES CONNECTED TO TECHNICAL EG/TFs WORK

### Objective

Delivering EG/TF knowledge sharing activities as planned in the **respective Work Programmes**.

### Deliverables

Across 2024: Organisation of webinars (Ask Me Anything), publication of reports and papers, building of exchange and cooperation with main partners (EC, ACER, ENTSO-E) and other stakeholders (see summary for quantification)



# Highlights of the Knowledge Sharing Strategy delivery in 2024

## High-level Roundtable on EU Grids



25.03

## Energy Infrastructure Forum in Copenhagen



12.04

## “APA Event” on electricity grids – with ENTSO-E



12.09

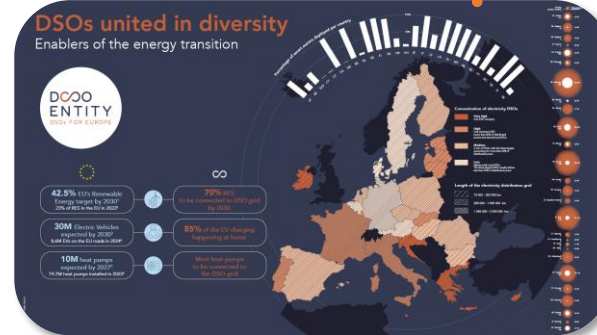
## Annual Event on DSO Entity's Technical Vision



05.12



#1 Public webinars on the Fit for 55 paper – Grid capacity



Launch of the EU DSO Map with Social Media campaign



Publication of a DSO Friendly letter with 16 signatories

# GAP Implementation 2024: Looking back and ahead

- The GAP was published in November 2023 and stipulated 14 Action Points to be delivered **within 18 months, i.e. June 2025 the latest.**
- **DSO Entity** was assigned with the delivery of more than 7 out of the 14 Action Points, often together with ENTSO-E. Every task was assigned to a specific EG/TF and included in the WP.
- While some Action Points have already been delivered, others need to be finalised by June 2025.
- Further, some **already delivered Action Points were extended** (e.g. via the Copenhagen Forum) and will have to be delivered in 2025 as « new » assignments.



Although in 2024 DSO Entity actively contributed to the delivery of the Grid Action Plan, several Action Points will continue well beyond 2025 and will develop into permanent workstreams of the EG/TFs

# Recap: clustered overview of core Action Points in Grid Action Plan from a DSO perspective

The Grid Action Plan follows an institutional approach with:



1



## Grid capacity and planning

- Distribution Network Development Plans
- Overview of grid hosting capacity

2



## Grid smartening

- Promotion of smart grid uptake
- Promotion of PCIs for smart grids

3



## Grid investment and financing

- Regulatory framework
- Anticipatory investments
- Access to funds (PCIs)

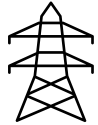
4



## Grid permitting and the Public

- Pact for Engagement (stakeholder, permitting)
- Faster processes and streamlining of permitting

5



## Grid Supply Chains

- More visibility of grid project pipelines
- Development of common technology specifications (standardisation)

# Overview of core deliverables of the GAP:

Green = delivered in 2024; orange = deadline 2025

	Grid Action Plan – Tasks assigned to DSO Entity (mostly in cooperation with ENTSO-E)	Action	Lead
Grid Planning and Grid Capacity	<ul style="list-style-type: none"> <li>• <b>Support DSO grid planning</b> by mapping DSO development plans; by improving best practices and recommendations</li> <li>• Develop mechanisms for providing <b>increased visibility to manufacturers</b> into their upcoming procurement plans</li> </ul>	Action 3a Action 13b	TF NP
	<ul style="list-style-type: none"> <li>• Provide harmonized definitions for <b>available grid hosting capacity</b> for system operators and to set a pan-EU overview</li> </ul>	Action 6a	EG DF
	<ul style="list-style-type: none"> <li>• Issue recommendations to <b>digitalise and streamline procedures</b> for grid connection requests</li> </ul>	Action 6b	TF DESAP
Grid Smartening	<ul style="list-style-type: none"> <li>• <b>Promote smart grid uptake</b>, network efficiency and innovative technologies, e.g. technopedia</li> </ul>	Action 7	TF DESAP
Grid Investment and Financing	<ul style="list-style-type: none"> <li>• Raise awareness on the available options to increase <b>funding applications for DSOs (PCIs)</b></li> </ul>	Action 3b,10a	TF FIN
	<ul style="list-style-type: none"> <li>• Support the EC in proposing guidance for conditions to approve <b>anticipatory investments</b></li> </ul>	Action 4	TF FIN
Grid Permitting and the Public	<ul style="list-style-type: none"> <li>• Facilitation of the <b>Pact for Engagement</b> to reinforce stakeholder engagement and permitting</li> </ul>	Action 12	CEG
Grid supply chains and Standardization	<ul style="list-style-type: none"> <li>• Collaborate with technology providers to develop <b>standard technology specifications</b> [TSO-focus]</li> </ul>	Action 13a	All EG/TF
	<ul style="list-style-type: none"> <li>• Develop mechanisms for providing <b>increased visibility to manufacturers</b> into their upcoming procurement plans (see also grid planning)</li> </ul>	Action 13b	CEG TF NP
	<ul style="list-style-type: none"> <li>• Promotion of <b>technical requirements</b> for generation &amp; demand connection (revision NC RfG/DC)</li> </ul>	Action 14	EG ExNC



2024

Q1

Q2

Q3

Q4

Only active  
tasks

## Network development planning, grid availability and connection

3a

TF NP

Internal webinar on network development plans and capacity maps (29/1/24)

Presentation of good practices for **Distribution Network Development Plans** at the Copenhagen Forum (27-8/6/24)

6a

EG DF

Provide harmonized definitions for **available grid hosting capacity** for system operators and to set a pan-EU overview (in collaboration with ENTSO-E)

Deadline: Mid-2025

6b

TF DESAP

Webinar on capacity constrains (12/4/24)

Webinar on digitalisation of connection requests (15/11/CEG)

Development of guidance and recommendations to **digitalise and streamline procedures for grid connection requests**.

Deadline: Mid-2025

## Smartening the grid

7

TF DESAP

Promotion of **smart grid uptake**, network efficiency and innovative technologies (in collaboration with ENTSO-E)

18/12 Joint Statement with ENTSO-E on roadmap for technopedia

Deadline: End-2024

## Funding, investment and remuneration

10a

TF FIN

Creation of a new Task Force to work on grid investment, funding, remuneration and regulatory incentives

Contribution EC-EMA-workshop to increase funding opportunities (13/6/24)

Organisation of a workshop on **PCI/CEF funding** (4/7/24)Input in EC workshop on **anticipatory investments** (11/12)

Submitted paper to EC (11/12)

10b

TF FIN

Input in EC workshop on **anticipatory investments** (18/4)Presentation on anticipatory investments at the **Copenhagen Forum** (27-8/6/24)

4

TF FIN

Support to the EC in proposing guidance for conditions to approve **anticipatory investments**

Deadline: Q1-2025

## Permitting and stakeholder engagement

12

CEG

Participation in TEN-E regional group workshop

Active engagement with EC on Guidelines in WG

Paper on permitting

Facilitation of the **Pact for Engagement** to reinforce stakeholder engagement and permitting (CEG)

## Supply chains standards and technical requirements

13a

All EG/TF

Supporting the development of standard technology specifications via different channels / existing standardisation bodies such as CEN-CENELEC (e.g. for Cyber (RED-standard))

Deadline: End-2024

13b

CEG/subgroups

Member survey on supply chains

4/12 Joint Statement with ENTSO-E &amp; suppliers on roadmap and further implementation

Ongoing cooperation with supply chains / manufacturers on AP13a/b (see also 3a)

Deadline: End-2024

# Selection of some GAP-highlights in 2024: See detailed overview in annex

**12 April**

Public Webinar on the Fit for 55  
Paper #1 – Grid Capacity



**27-28 June**

Energy Infrastructure Forum  
Copenhagen, and Paper on DNDPs



**4-5 November**

Re-signing of the Pact for  
Engagement at PCI days



**11 December**

Workshop on anticipatory  
investment #2 and discussion paper



4



EC-Workshops on anticipatory  
investments

3b 10a



Workshop on PCIs - Good  
practices and potential barriers

13



Joint Statement for Resilient  
European Manufacturing

7



Joint Statement on a DSO/TSO  
Technopedia

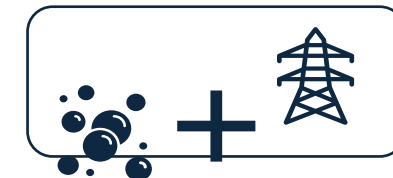
## 4.2 Update on Integration of gas & H2 DSOs

General timeline, objective to launch in December 2025

In December 2021, the European Commission proposed the **revision of the gas/H2- market directive/regulation**

In Art. 36f of the regulation, the EC proposed the cooperation of gas DSOs through DSO Entity, i.e. **one DSO Entity for electricity and gas (not H2).**

Council and Parliament reached a deal in 12/2023; the Regulation **entered into force in 05/2024. DSO Entity must integrate gas &H2 DSOs** in a fair and balanced way.



### Internal DSO Entity timeline for the integration of gas/H2 DSOs

#### Q4/24

- Principles for draft statutes are ready
- Starting campaigning for new members

#### Q1/25

- Documents ready for EC & ACER\*)
- Working on website and Secretariat structure

#### Q2&3/25

- EC & ACER reviewing the Documents
- Preparation for Board Elections and entry of new members

#### Q4/25

- Adoption by Board/GA
- Entry of new members, Board Elections

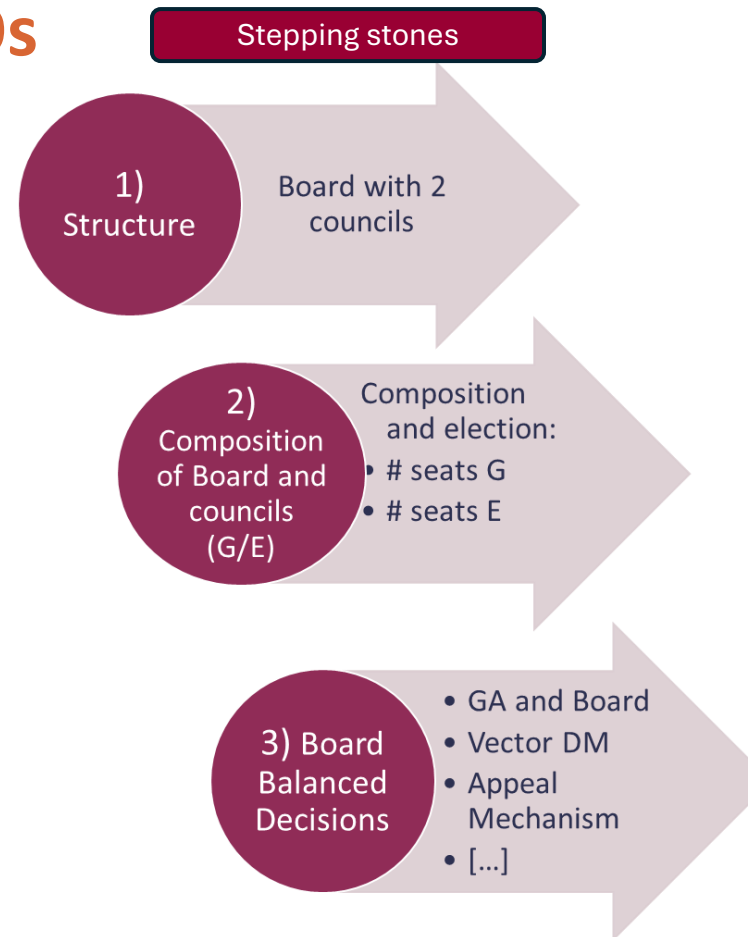
Q1/26, Operational launch\*\*

\* incl. a code of conduct, a list of registered members, updates rules of procedures and financing rules (Regulatory deadline: 5 Aug. 2025)

\*\*estimated date

# Progress update on integration of gas/H2 DSOs

- **Where we are** (based on ‘stepping stones’):
  - Thanks to the work of the joint Task Forces and the dialogue in the joint Sounding Committee and in the Board of DSO Entity, we have been able to design many elements of the future governance and organisation.
  - However, we have not yet arrived at the joint and maximum support for some aspects for structure (1), Board composition (2) and balanced decision making (3).
- **Next steps** (with objective to **launch in Dec.’25**):
  - The Board has concluded that the TFs have done a good job, **all information is at the table now**
  - **Now, a final round needed**, to bridge diverse positions on (2) and (3) and cover ‘full package’ for the Terms of Reference (ToR, see next slide)
  - A small, high-level group will now be composed with **Board-level delegates from DSO Entity and incoming gas-DSOs**. The vice-presidents of DSO Entity have committed to this task.
  - **Main objective** for this group: investigate options for a compromise that has the highest degree of support of both existing and incoming members.
  - **Formal decision making** will run through the governance of DSO Entity (Board and GA), for which dedicated meetings will be arranged in the time to come (best submitted to ACER/EC before May 2025)
  - In parallel, the TFs will work on a final version of the ToR, which will then be transposed into a proposal for revised Statutes.





# Terms of Reference – Table of Contents

## Objectives of ToR document:

- A **PowerPoint document** that provides overview of DSO Entity 2.0 for Board and GA (based on material as shared before)
- Comprising the most relevant arrangements and changes
- ToR are basis for writing the draft **statutes** (process started in parallel, full Word-version with details)

	<b>Chapters:</b>	
1	<b>Introduction of main structure with Councils</b>	
2.	<b>Board Composition &amp; Election</b>	
3	<b>Decision Making</b>	
4.	<b>Membership Fee/ Budget</b>	
5.	<b>Country Expert Group / Strategic Advisory Group</b>	
6.	<b>Draft Structure for EGs and TFs</b> (based on anticipated work programme)	
7.	<b>Any ‘transitory arrangements’</b>	

## 5. Governance related topics



## 5.1 Admission of new members and acknowledgement of resignation of members of EU DSO Entity (1/4)

Based on Statutes in Article 15.2.C – for approval

The Assembly needs to **formally admit** the new members and **acknowledge the resignation** of the members who have requested a cancellation.

The below DSO has formally requested to join DSO Entity as a member of category one:

Country	New member	connected customers	Category
Spain	ELECTRA SALTEA SLU	2413	1

### DECISION

The General Assembly **approves the membership application** of Electra Saltea SLU for membership of category 1.

## 5.1 Admission of new members and acknowledgement of resignation of members of EU DSO Entity (2/4)

Country	New member	Connected customers	Category
Belgium	Fluvius Antwerpen	616,388	2
Belgium	Fluvius Limburg	487,018	2
Belgium	Fluvius West	609,121	2
Belgium	Fluvius IMEWO	740,275	2
Belgium	Fluvius Zenne-Dijle	469,993	2
Belgium	Fluvius Kempen	265,398	2
Belgium	Fluvius Midden-Vlaanderen	350,219	2
Belgium	Fluvius Halle-Vilvoorde	305,763	2

As from 1 January 2025, the DSO landscape in Belgium has changed, which affected the Belgian DSOs that are members of DSO Entity (see Annex).

The overview on the left shows the resulting membership situation after the changes in the Belgian DSO landscape, in which the resulting members represent approx. 3,850,000 connected customers.

For reference: Art. 6 of the Statutes:

When the legal identity of a Member changes, the related Membership can be held or transferred accordingly.

### Proposed DECISION by GA

1. The General Assembly **approves the membership change** of existing members PBE (cat. 1) and Iverlek (cat. 2) into new member Fluvius Zenne-Dijle (cat. 2)
2. The General Assembly **approves the membership change** of existing members PBE (cat. 1), Iverlek (cat. 2) and Sibelgas (cat. 1) into new member Fluvius Halle-Vilvoorde (cat. 2)
3. The General Assembly **approves the membership change** of existing members Fluvius West (cat. 2) and Gaselwest (cat. 2) into Fluvius West (cat. 2)

## 5.1 Admission of new members and acknowledgement of resignation of members of EU DSO Entity (3/4)

In the first months of 2025, some members have informed us about their decision to **resign** from DSO Entity. In line with art. 9.1 and 9.2 (see below) of the Statutes, these resignations will take effect as from **31 December 2025**.

In total, there are 2 members resigning, representing approx. 25300 connections:

Name	Country	# connected customers	Category
Eléctrica De Durro SL	Spain	210	1
Trollhåtan Energi AB	Sweden	25106	1

### DECISION

The General Assembly **acknowledges the resignation** of Eléctrica De Durro SL and Trollhåtan Energi AB, whose membership will end on 31 December 2025.

Based on art. 9.1 and 9.2 of the Statutes – for acknowledgement

Members need to give written notice of their intention to resign to the Secretary General at least six (6) months prior to the end of the calendar year.

Their resignation becomes effective the last day of the year and members cannot claim reimbursement of any membership fee. They remain liable for their membership fee of 2025.

## 5.1 Admission of new members and acknowledgement of resignation of members of EU DSO Entity (4/4)

**Related to the changes pertaining to our member(s) PBE and Fluvius, the GA is informed as follows with respect to the composition of the Board:**

- At the moment, Mr Raf Bellers is a member to the Board on behalf of PBE (in Category 1)
- Since PBE is integrated into Fluvius Halle-Vilvoorde (Category 2), the question arises if he can remain as a Board member beyond this change of category
- Based on an advice by Pierstone Legal, the GA is informed on the matter as follows:
  - The Statutes do not provide for any specific measure for situations like this, however the following can be observed:
    - i. From the Statutes. the Board should always be composed of 27 members. Normally, the next candidate from the reserve list needs to step in. However, no candidates are left from the list of Category 1<sup>\*)</sup>
    - ii. The nomination and election procedure takes a long time (including the composition of a Nomination Committee)
  - From Belgian case law it can be derived that a Board member can serve beyond his term if this is in the interest of the continuity of the association
  - Therefore, please be informed that the following will be arranged in the time to come:
    - The membership of the Board of Mr Bellers should normally end, so DSO Entity needs to start the nomination/election procedure according to the Statutes.
    - This will take some time, reason for which Mr Bellers has committed to remain in office until his replacement, in order to provide for continuity in the interest of DSO Entity in accordance with Belgian case law
    - In the mean time, the Secretariat will facilitate the Board in efficiently arranging the election procedure.

<sup>\*)</sup> 2 candidates remained from the previous election in June 2021, but they have both left their respective companies, which means that the list is empty

## 5.2 Annual Accounts 2024 – For approval by GA

### Introduction

- Throughout 2024, the Board regularly received and reviewed updates from the Secretariat regarding the progress of activities outlined in the Annual Plan 2024, as well as related financial developments. Additionally, the General Assembly was kept informed throughout the year.
- The approved budget for 2024 amounted to €3,000k, while membership fee contributions were set at €2,850k. This resulted in an anticipated financial shortfall of -/- €150k for 2024, which was expected to be covered by existing reserves, amounting to €970k at the end of 2023
- The primary risk for DSO Entity is the inability to collect all membership fees. As of yearend, the outstanding payments amount to €633k. Based on an internal risk assessment, it is recommended to maintain a provision for potential losses of €140k in the annual accounts, representing approximately 30% of the total current exposure at yearend.
- The financial year 2024 reports a negative result of -/- €109k (including the provision for losses), which is an improvement compared to the initially projected loss of -/- €150k.
- By the end of 2024, the accumulated reserves decreased to €863k (€972k -/- €109k).
- Final accounts have been prepared and supervised by Filotax (former VMW - chartered accountant based in Antwerp)
- *Confirmation letter* by Filotax and *Balance Sheet/ Profit & Loss* are both **attached separately**.

\* As of 20/02/2025, the outstanding amount decreased to 480k€.

# Annual accounts 2024 - Profit & loss account (P&L)

EU DSO ENTITY AISBL						
FINANCIAL YEAR 2024 – BUDGET vs P&L						
	BUDGET	BUDGET	P&L		BUDGET SPENT %	REMAINING BUDGET
	Income from Membership fees	2.850.000,00€	2.892.365,95€	1)		
	<b>TOTAL REVENUES</b>	<b>2.850.000€</b>	<b>2.892.365,95€</b>			
1	Staff	2.140.000€	2.109.508,00€	2)	98,58%	30.492,00€
2	Governance and meeting-support/locations	115.000€	76.967,73€		66,93%	38.032,27€
3	Contractors & External advisors	370.000€	372.861,20€		100,77%	-2.861,20€
4	Representation and communication	180.000€	107.819,79€		59,90%	72.180,21€
5	Facilities (office, IT, etc.)	195.000€	257.291,55€	3)	131,94%	-62.291,55€
	<b>TOTAL COSTS (from budget)</b>	<b>3.000.000€</b>	<b>2.924.448,27 €</b>		<b>97,48%</b>	<b>75.551,73€</b>
6	Additional provision potential losses related to membership fees		77.293,12€	4)		
	<b>GRANT TOTAL COSTS (incl. provision)</b>		<b>3.001.741,39€</b>			
	<b>FINANCIAL RESULT for 2024</b>		<b>-109.375,44€</b>			
	<b>ACCUMULATED RESULT AT THE END OF 2024</b>		<b>862.864,31€</b>		<b>( = 972.239,75€ - 109.375,44)</b>	

1) In this overview, the income from Membership fees is excluding the negative variation for writing off part of the existing outstanding credits 2021-2024. The formal turnover is 2.792.552,10€.

2) Including the item “other operating income” related to the recovery of certain benefits for the Staff members (i.e. meal vouchers) for 13.164,00€.

3) Including the item “advantageous payment differences” and “other Extraordinary Income”. The latter reflects a positive adjustment of 14.336,75€ due to the write-off/correction of an outstanding debit that is no longer due.

4) The original provision at the end of 2023 amounted to 162.520,73€. Further to the negative adjustment of 99.813,85€ for writing off part of the outstanding credits from 2021-2024, the provision reduced to 62.706,88€. To maintain a provision for potential losses of 140.000€ in the annual accounts 2024, an additional cost of 77.293,12€ needs to be recorded.



# Annual accounts 2024 - Balance sheet

## EU DSO ENTITY AISBL

### FINANCIAL YEAR 2024 – BALANCE SHEET

ASSETS		LIABILITIES	
<b>Fixed Assets</b>	<b>18.050,00</b>	<b>Capital and reserves</b>	<b>862.864,31</b>
Financial Assets	18.050,00	Transferred profit	862.864,31
#288000 Guarantees paid in cash	18.050,00 1)	#140000 Accumulated profits	862.864,31
<b>Current Assets</b>	<b>2.061.007,47</b>	<b>Debts</b>	<b>1.216.193,16</b>
<b>Amounts receivable within one year</b>	<b>514.296,30</b>	<b>Amounts payable within one year</b>	<b>653.672,16</b>
Trade debtors	493.366,51	Trade debts	457.861,20
#400000 Customers	633.366,51 2)	#440000 Suppliers	139.719,85 6)
#409000 Booked amounts written off trade debtors (-)	-140.000,00 3)	#444000 Invoices to be received	218.327,50
		#444100 Credit notes to be made	99.813,85
Other amounts receivable	20.929,79	Taxes, remuneration and social security	195.810,96
#411000 VAT to be claimed back	20.929,79 4)	#454000 National Social Security Office contributions in respect of the enterprise	-4.997,21 7)
		#455000 Remuneration	4.368,69
<b>Cash at bank and in hand</b>	<b>1.497.302,93</b>	#456000 Provisions for holiday pay for white-collar workers	196.439,48
#550100 KBC BE56 7340 5594 7888	1.497.442,93	<b>Accruals</b>	<b>562.521,00</b>
#579000 Meal vouchers	-140,00	#492000 Charges to be allocated	21,00
		#493000 Income to be carried forward	562.500,00 8)
<b>Deferred charges and accrued income</b>	<b>49.408,24</b>		
#490000 Deferred charges	49.408,24 5)		
<b>TOTAL ASSETS</b>	<b>2.079.057,47</b>	<b>TOTAL LIABILITIES</b>	<b>2.079.057,47</b>

#### NOTES:

- 1) Deposit Guarantee for the EU DSO office
- 2) Membership fees not received as of 31/12/2023
- 3) Provision for possible losses coming from unpaid membership fees
- 4) VAT credit to be reimbursed by the fiscal authorities

5) Costs already paid in 2024 but related to 2025

6) As of February 2024, most of the outstanding debts have been paid off

7) Remuneration & social security costs to be paid off/retrieved by EU DSO. As of February 2024, this has been settled

8) EU contribution (75% of the maximum grant amount ) received in December 2024.

The income will refer to the period 2025-2027



# Approval of Annual Accounts for 2024

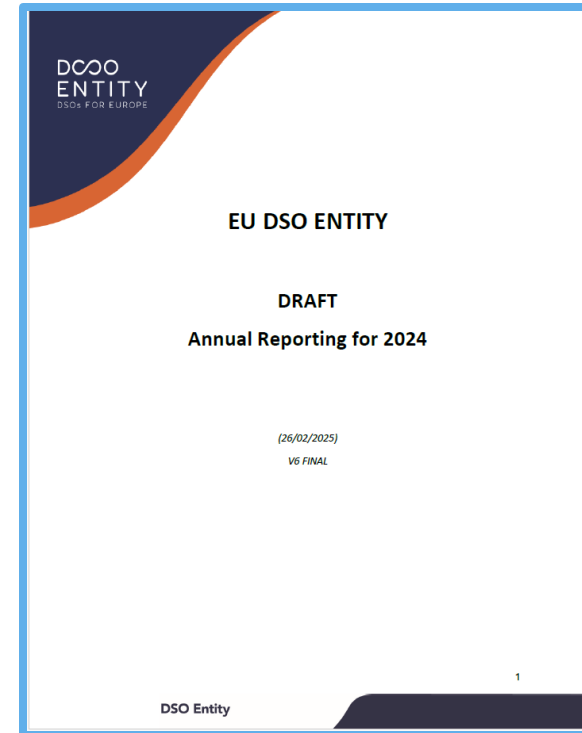
The Board proposes to the GA the decision below

DECISION  
1x Voting

*# approval*

## Decision to be taken by the GA:

- Approval of the Annual Report 2024 and the financial Annual Accounts 2024
- Discharge of the Board and management (Secretary General) on 2024

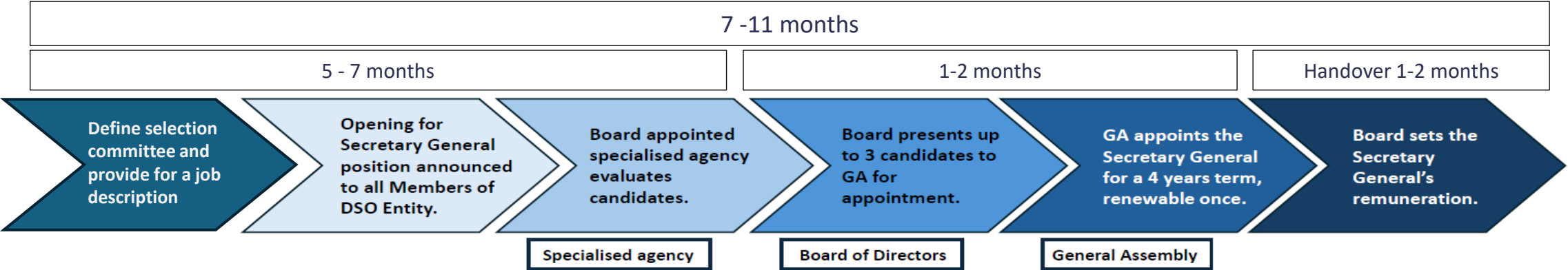


## 6. Any other business

# 6. Observations and proposal on the statutory renewal of the mandate of the Secretary General of DSO Entity

In the meeting of 5 March 2025, the Board has considered the following:

- In general, the **mandate** of the Secretary General relies mainly on the principles and agreements established by the Statutes, the rules of procedure and the employment contract
- According to the **minutes of the General Assembly held on 30<sup>th</sup> June 2021**, Mr. Peter Vermaat was confirmed as Secretary General of EU DSO Entity. The formal approval of the Secretary General was accepted for a **term of four (4) years**. On the same occasion, the Assembly also mandated the President and the three Vice-Presidents to negotiate with Mr. Vermaat **the employment contract**.
- Subsequently, the **employment contract** was entered into for a **definite duration starting on 1 January 2022 and this until ultimately 31 October 2025**, under the **resolutive condition of termination of the mandate as Secretary General**.
- The overall **process of selection of a new Secretary General**, according to the rules of procedure, requires indicatively **7 to 11 months of activities, impacting the current works the secretariat is committed to**.



## The renewal of the mandate must ensure the delivery of the mandated tasks and the operational continuity of the EU DSO Entity

- In the afore-mentioned context, as highlighted by the Executive Committee and recalled by the President of the Board of Directors held on February 5<sup>th</sup>, 2025, the process of the selection the Secretary General needs to :
  - ✓ **guarantee the continuity of the main operational activities of the EU DSO Entity**
  - ✓ **ensure the delivery of the mandated tasks assigned by the Commission** such as the coordination of the Expert Groups, the integration of gas/H2 DSOs, the Grid Action Plan, the TSO-DSO cooperation and the knowledge sharing activities.
- According to the Statutes, **Art 20(1)**: *“The Secretary General shall be appointed by the Assembly upon proposal of the Board for a term of four (4) years and **renewable once, unless otherwise stated.** /.../”* Article 7 of the Rules of Procedure provides for the selection process leading to the appointment of the Secretary General by the Assembly and **it could be considered that it does not apply in case of mere extension of a current mandate as the person currently exercising as Secretary General has already been selected.**
- The Assembly, upon proposal of the Board, has indeed the **capability and the power to decide on the extension of the mandate of the Secretary General, per 1 July 2025**, for the full four years or a shorter period. **This requires furthermore the extension of the Employment Contract and the related negotiations on the contractual terms.**

## A balanced and shared way forward: the next steps

### Proposal for extension of mandate

- In the meeting of 5 March 2025, the Board has approved the above steps and to ***extend the mandate*** and has endorsed, related to that, to give mandate to the Executive Committee of the Board to negotiate the **extension of the current employment contract** of Mr. Peter Vermaat for an indefinite term as from 1 November 2025 in line with the approved budget. Such contract can be terminated by either party upon notice calculated under Belgian law.
- In view of the above, the Board proposes to following to the GA for approval:
  - To approve the **renewal** of the role of Mr. Peter Vermaat, **extending his mandate** as Secretary General for four years **as from 1 July 2025**.
  - To give **mandate to the Executive Committee of the Board to negotiate the extension of the current employment contract** of Mr. Peter Vermaat for an indefinite term as from 1 November 2025 in line with the approved budget. Such contract can be terminated by either party upon notice calculated under Belgian law

## 6. Any other business

## 7. Closing of the meeting

### For your agenda and action:

- Please, remember to **register for the Written Vote** on the Flexibility Needs Assessment (FNA) Methodology, before **31 March 2025** (the vote will be open from 1-8 April)
- Please, watch your mail for an upcoming GA on integration of gas/H2



**Thank you!**



Member before 01/01/2025	Number of connections	Category	New situation 01/01/2025	Resulting from	New number of connections	Category
Fluvius Antwerpen	600,774	2	Fluvius Antwerpen	N/A	616,388	2
Fluvius Limburg	459,678	2	Fluvius Limburg	N/A	487,018	2
Fluvius West	144,688	2	Fluvius West	Fluvius West + Gaselwest	609,121	2
IMEWO	659,773	2	Fluvius IMEWO	Name change	740,275	2
Gaselwest	461,724	2	No longer member	Fluvius West + Gaselwest		N/A
Iverlek	561,543	2	Fluvius Zenne-Dijle	Iverlek + PBE	469,993	2
Iveka	238,382	2	Fluvius Kempen	Name change	265,398	2
Intergem	328,554	2	Fluvius Midden-Vlaanderen	Name change	350,219	2
PBE	97,125	1	No longer member	Iverlek + PBE		N/A
Sibelgas	65,833	1	Fluvius Halle-Vilvoorde	Sibelgas + part PBE + part Iverlek	304,763	2
<b>TOTAL</b>	<b>3,618,074</b>			<b>TOTAL</b>	<b>3,843,175</b>	